

**SCHEDULE OF SAVINGS PROPOSALS****APPENDIX 10**

| No. | Description of Saving   | 2021/22   | 2022/23 | Total Ongoing |
|-----|---|-----------|---------|---------------|
|     |   | £         | £       | £             |
| 1   | Service Restructures, staff savings and capitalisation across the organisation  | 1,099,850 | 189,385 | 1,289,235     |
| 2   | Income generation including Nuplace, BIT fees, APT fees, leisure services and trading operations  | 884,665   | 232,273 | 1,116,938     |
| 3   | Additional Property Investment Portfolio investment income as a result of the Growth Fund investment  | 433,225   | 180,218 | 613,443       |
| 4   | Children's Safeguarding - reduced placement costs through the cost improvement strategy and benefits from the implementation of the Family Safeguarding Model (Hertfordshire Project). These savings will be reinvested within the service rather than reducing the safeguarding budget | 800,000   | 300,000 | 1,100,000     |
| 5   | Adult Social Care – benefits from community and family based support and increased use of technology. These savings will be reinvested within ASC rather than used to reduce the budget   | 550,000   | 0       | 550,000       |
| 6   | My Options - reduction in transport costs following changes in user numbers; together with a service review. These savings will be reinvested within ASC services rather than reducing the budget   | 300,000   | 200,000 | 500,000       |
| 7   | Savings on mileage and travel costs across the organisation   | 250,000   | 0       | 250,000       |
| 8   | Treasury Management - review of alternative borrowing sources and underlying treasury assumptions   | 500,000   | 0       | 500,000       |
| 9   | The local authority is able to use DSG to support young people with high needs, early years and other statutory central schools services  | 230,000   | 0       | 230,000       |
| 10  | Reduced annual contribution to self-insurance fund  | 250,000   | 0       | 250,000       |

|                     |  |                  |                  |                  |
|---------------------|--|------------------|------------------|------------------|
| 11                  | Procurement efficiencies through review of contracts, including some Public Health contracts | 209,772          | 0                | 209,772          |
| 12                  | Various other efficiencies across the organisation   | 482,410          | 156,340          | 638,750          |
| TOTAL GROSS SAVINGS |  | 5,989,922        | 1,258,216        | 7,248,138        |
| LESS "LEAKAGE"      |  | (89,849)         | (18,873)         | (108,722)        |
| <b>NET SAVINGS</b>  |  | <b>5,900,073</b> | <b>1,239,343</b> | <b>7,139,416</b> |